```
LEGAL DESCRIPTION - PAA-KO GOLF COURSE (9 HOLE COURSE) Page 3 thence, N 84'57'37" E, 186.98 feet to an angle point; thence, N 51'46'22" E, 92.84 feet to an angle point;
                              E. 92.84 feet to an angle point;
thence, N 61'31'00" E. thence, S 66'03'01" E.
                                  238.01 feet to an angle point;
                                 96.38 feet to an angle point;
thence, S 80 03 01 E. 90.30 feet to an angle point;
thence, S 25'55'54" W, 57.45 feet to an angle point;
thence, S 47'47'28" W, 251.24 feet to an angle point;
thence, S 00'19'06" E, 54.27 feet to a point on a curve;
thence, southwesterly along a curve to the left, through a central angle of 06'08'19", having a radius of 435.00 feet and an arc length of 46.61 feet (chord = S 71'59'26" W, 46 58 feet) to a point of tangency; thence, S 68'55'17" W, 73.17 feet to a point of curvature;
thence, southwesterly along a curve to the left, through a central angle of 39'02'36", having a radius of 325.00 feet and an arc length of 221 47 feet (chord = $ 49'23'58" W, 217.21 feet) to a point of tangency;
thence, S 29'52'40" W, 14.38 feet to an angle point; thence, N 61'24'18" W, 80.68 feet to an angle point; thence, S 59'16'51" W, 335.86 feet to an angle point
                             W, 335.86 feet to an angle point;
               44'17'47"
thence, S 34'02'29" W, 123.89 feet to an angle point; thence, S 46'44'29" W, 125.63 feet to an angle point;
                             W. 125.63 feet to an angle point;
W. 120.92 feet to an angle point;
              8757'30"
thence, S
               70'37'13"
53'09'35"
                              W, 118.21 feet to an angle point;
thence. N
                              W, 67.09 feet to an angle point;
thence, S 86'48'07" W, 75.84 feet to an angle point; thence, S 72'57'01" W, 117.35 feet to an angle point
                             W. 117.35 feet to an angle point;
               13'54'39"
thence, S
                              W. 50.42 feet to an angle point;
thence, S 64'12'30" thence, S 88'18'51"
                              W. 23.54 feet to an angle point;
                              W.
                                   50.54 feet to an angle point;
               30.38.20.
16.52.20.
                                  270.44 feet to an angle point; 154.42 feet to an angle point;
thence.
thence,
               35'41'24"
32'41'54"
                              W. 147.14 feet to an angle point:
thence, N
thence. N
                              W. 173.62 feet to an angle point;
               20.58.34.
                              W. 142.38 feet to an angle point.
thence, N
               20'37'42"
                              W, 184.28 feet to an angle point;
thence, N
                              W.
                                  115.84 feet to an angle point;
thence. N
               36'38'46"
36'30'11"
thence, N
                                  149.69 feet to an angle point;
                              W. 81.42 feet to an angle point;
thence, N
               36'30'11 W. 81.42 feet to an angle point; 19'47'25" W. 77.34 feet to an angle point; 27'08'45" W. 84.92 feet to an angle point; 63'39'03" W. 65.14 feet to an angle point; 83'44'05" W. 55.06 feet to an angle point;
thence, N
thence, N
                                   55.06 feet to an angle point;
thence, N
               63'55'37"
                              W,
                                  143.45 feet to an angle point;
thence, S
              32.15.23<u>.</u>
36.38.12.
                              E, 129.84 feet to an angle point;
thence, S
                                   96.84 feet to an angle point;
               88'59'34"
                                   276.89 feet to an angle point;
thence, N
thence, S 80'06'32" thence, S 75'10'55"
                              W,
                                  154.89 feet to an angle point;
                              ₩.
                                   158.76 feet to an angle point;
thence, S 81'55'58"
                             W. 114.06 feet to an angle point;
               38'53'17'
47'24'47'
                              W,
                                   164.36 feet to an angle point;
thence, N
                              W. 163.36 feet to an angle point;
thence, S
               73'34'02"
75'45'47"
thence, N
                              W. 179.46 feet to an angle point:
                              W.
                                   110.23 feet to an angle point;
               83'49'55"
77'08'09"
74'49'51"
                              W. 136.96 feet to an angle point;
                                   59.06 feet to an angle point;
thence, S
                                   200.96 feet to an angle point,
thence, S
               74'56'33"
                                   141.44 feet to an angle point;
thence, S
               8726.50
                              W. 86.69 feet to an angle point;
thence. N
               8730'55"
60'18'47"
                              W.
thence. N
                                   48.05 feet to an angle point;
                              ₩,.
                                   81.55 feet to an angle point;
               85'40'13"
                              W, 172.59 feet to an angle point;
               11'37'46"
                              W. 67.27 feet to an angle point:
thence, $ 11'37'46
thence, $ 2728'13"
thence, $ 00'27'05"
thence, $ 01'10'19"
                                   124.91 feet to an angle point;
                                   95.48 feet to an angle point;
                              W. 177.33 feet to an angle point;
              73'56'52"
55'10'06"
54'57'01"
thence. S
                                  93.92 feet to an angle point;
                                  52.18 feet to an angle point;
                                   93.18 feet to an angle point;
thence, S
thence, S 81'06'17" thence, S 84'21'41"
                                   141.49 feet to an angle point; 194.03 feet to an angle point;
               86'21'05"
78'35'09"
thence, N
                              Ε.
                                   175.05 feet to an angle point;
                                   106.37 feet to an angle point;
thence, S
thence. S 64'25'49" E. 30.77 feet to an angle point; thence. S 64'35'57" E. 188.94 feet to an angle point; thence. S 76'40'40" E. 93.67 feet to an angle point;
                                   188.94 feet to an angle point;
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1999183528 3264241 Page: 5 of 14 08/06/199918:29A R 33.00 Bk-9911 Pq-3217 LEGAL DESCRIPTION - PAA-KO GOLF COURSE (9 HOLE COURSE) Page 4 thence, S 7709'22" E, 189.46 feet to an angle point; thence, S 89'59'39" E, 118.01 feet to an angle point; thence, S 86'24'48" E, 16.63 feet to an angle point; thence, N 87'19'09" E, 117.65 feet to an angle point; thence, S 57'28'07" E, 159.03 feet to an angle point; thence, S 54'17'38" E, 114.25 feet to an angle point; thence, S 00'36'01" E, 252.53 feet to an angle point; thence, S 76'16'54" W, 304.86 feet to the point of beginning and containing 40.6683 acres, more or less. Said combined tracts containing a total of 63.1234 acres, more or less.



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Exhibit A

18 Hole Parcel Legal Description

See metes and bounds description attached hereto



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BEGINNING at a point on the easterly property line of said tract herein
  described, whence the Northeast corner of Paa-ko Village, Unit 2, as the
 same is shown and designated on the plat thereof, filed January 31, 1996 in Vol. 96C, folio 54 bears S 00'29'39" E, 1530.93 feet distant; thence, from said point of beginning, S 50'38'01" W, 258.97 feet to an angle point;
 thence, N 89'32'48" W. 251.05 feet to an angle point; thence, N 69'43'39" W. 124.40 feet to an angle point; thence, S 22'42'17" W. 232.25 feet to an angle point;
   thence, S 65'27'02" W. 314.46 feet to an angle point; thence, S 46'50'14" W. 261.47 feet to an angle point;
  thence, S 46 08 39" W. 68.65 feet to an angle point; thence, S 64 35 23" W. 128.02 feet to an angle point; thence, S 67 19 48" W. 375.73 feet to an angle point;
  thence, S 6708'15" W. 496.10 feet to an angle point; thence, S 81'03'01" W. 369.86 feet to an angle point;
  thence, S 58'41'19": W, 227.28 feet to an angle point; thence, S 65'31'39" W. 202.36 feet to an angle point;
 thence, S 54'08'28" W. 152.50 feet to an angle point; thence, S 28'08'29" W. 148.66 feet to an angle point; thence, S 45'02'45" W: 189.70 feet to an angle point;
 thence, S 5052'02" W; 299.78 feet to an angle point; thence, S 51'09'37" W 213.60 feet to an angle point; thence, S 28'04'02" W, 122.23 feet to an angle point;
  thence, S 83'08'56" W, 184.74 feet to an angle point;
thence, S 83'08'56" W, 184.74 feet to an angle point; thence, S 31'37'53" W. 88.03 feet to an angle point; thence, S 56'54'16" W; 348.57 feet to a point on a curve; thence, southwesterly along a curve to the left, through a central angle of 21'08'48", having a radius of 375.00 feet and an arc length of 138.41 feet (chord = S 75'01'10" W, 137.62 feet) to a point of tangency; thence, S 64'26'46" W, 60.84 feet to a point of curvature;
 thence, southwesterly along a curve to the right, through a central angle of 38'16'50", having a radius of 25.00 feet and an arc length of 16.70 feet (chord = S 83'35'07" W. 16.39 feet) to a point of reverse curvature:
  thence, southwesterly along a curve to the left, through a central angle of
 76'33'32", having a radius of 45.00 feet and an arc length of 60.13 feet (chord = S 64'26'46" W, 55.75 feet) to a point of reverse curvature:
  thence, southwesterly along a curve to the right, through a central angle of
  38'16'50", having a radius of 25.00 feet and an arc length of 16.70 feet
(chord = S 45'18'26" W, 16.39 feet) to a point of tangency; thence, S 64'26'46" W, 325.29 feet to a point of curvature; thence, southwesterly along a curve to the right, through a central angle of 18'35'44", having a radius of 25.00 feet and an arc length of 8.11 feet (chord = S 73'44'33" W, 8.08 feet) to a point of reverse curvature; thence, southwesterly along a curve to the left, through a central angle of 37'11'67" basing a radius of 45.00 feet and an arc length of 29.22 feet
  37 11'57", having a radius of 45.00 feet and an arc length of 29.22 feet (chord = S 64'26'27" W, 28.71 feet) to a point of reverse curvature;
  thence, southwesterly along a curve to the right, through a central angle of
  18'36'18", having a radius of 25.00 feet and an arc length of 8.12 feet (chord = S 55'08'37" W. 8.08 feet) to a point of tangency;
  thence, S 64'26'46" W. 43.18 feet to a point of curvature;
 thence, northwesterly along a curve to the right, through a central angle of 59'08'24", having a radius of 250.00 feet and an arc length of 258.05 feet (chord = N 85'59'02" W, 246.74 feet) to a point of tangency; thence, N 56'24'50" W, 57.87 feet to a point of curvature:
                         northwesterly along a curve to the right, through a central angle of
 81'54'58", having a radius of 25.00 feet and an arc length of 35.74 feet (chord =-N 15'27'24" W. 32.78 feet) to a point of reverse curvature; thence, northeasterly along a curve to the left, through a central angle of
 1736'48", having a radius of 325.00 feet and an arc length of 99.91 feet (chord = N 16'41'41" E, 99.51 feet) to a point of tangency; thence, N 07'53'17" E, 4.18 feet to an angle point; thence, N 59'03'16" E, 630.37 feet to a point on a curve;
  thence, northeasterly along a curve to the left, through a central angle of 35'22'17", having a radius of 215.00 feet and an arc length of 132.73 feet (chord = N 76'43'53" E, 130.63 feet) to a point of reverse curvature;
  thence, northeasterly along a curve to the right, through a central anale of
   46'24'14", having a radius of 25.00 feet and an arc le
  (chord = N 821452" E. 19.70 feet) to a point of rev
  thence, northeasterly along a curve to the left, through 31'05'37", having a radius of 45.00 feet and an arc is (chord = N 89'54'10" E. 24.12 feet) to a point on a control of the second of the secon
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LEGAL DESCRIPTION - PAA-KO GOLF COURSE (18 HOLE COURSE) Page 2
 thence, S 34'38'00" E, 17.19 feet to an angle point; thence, N 70'10'13" E, 303.75 feet to an angle point
                                       E. 303.75 feet to an angle point:
                     75'08'08"
 thence, N
                                            167.15 feet to an angle point;
thence, N 80'39'54"
                                       E. 83.52 feet to an angle point;
 thence, N 62'43'25"
                                      E. 107.26 feet to an angle point;
thence, N 62'59'58"
                                            75.09 feet to an angle point;
                                       E,
thence, N 44'42'59"
                                       E. 102.93 feet to an angle point;
thence, N 51'32'21" thence, N 00'16'05"
                                      E. 206.66 feet to an angle point:
                                       E,
                                            119.53 feet to an angle point;
                    39'45'09"
 thence, N
                                       E. 956.15 feet to an angle point;
thence, S 8243'11" W, 239.07 feet to an angle point; thence, S 63'10'45" W, 245.75 feet to an angle point; thence, S 72'51'31" W, 148.25 feet to an angle point;
thence, S 89'40'17" thence, S 68'52'31"
                                      W, 234.95 feet to an angle point;
                                       W. 188.06 feet to an angle point;
thence, S 02'00'23" W, 173.35 feet to an angle point;
 thence, S 41'55'48"
                                       W. 121.18 feet to an angle point;
 thence, S 53'01'29"
thence, S 73'12'41" W. 295.22 feet to an angle point; thence, S 54'39'01" W. 91.97 feet to an angle point;
                                       W. 241.25 feet to an angle point;
                                       W. 91.97 feet to an angle point;
thence, S 8206'13" W, 53.69 feet to an angle point;
                    34'44'39" W. 41.99 feet to an angle point;
thence, N 03'22'09" E. 350.87 feet to an angle point; thence, S 55'33'24" W. 135.07 feet to an angle point;
 thence, N 03'22'09"
thence, S 36:05'12" W, 396.00 feet to an angle point; thence, S 26:58'50" W, 300.98 feet to an angle point; thence, S 20:51'26" W, 228.28 feet to an angle point;
thence, S 65'37'08" E, 37.55 feet to a point on a curve;
thence, southwesterly along a curve to the left, through a central angle of 26°03′59°, having a radius of 45.00 feet and an arc length of 20.47 feet (chord = S 04°14′36° W, 20.30 feet) to a point of reverse curvature;
thence, southwesterly along a curve to the right, through a central angle of
34'19'18", having a radius of 25.00 feet and an arc length of 14.98 feet (chord = S 08'22'15" W, 14.75 feet) to a point of tangency; thence, S 25'31'52" W, 34.12 feet to a point of tangency;
thence, S 253152 W, 34.12 feet to a point of tangency; thence, southwesterly along a curve to the left, through a central angle of 1738'35", having a radius of 525.00 feet and an arc length of 161.66 feet (chord = S 16'42'34" W, 161.02 feet) to a point of curvature; thence, S 0753'17" W, 103.07 feet to a point of tangency; thence, southwesterly along a curve to the right, through a central angle of 45'10'00", having a radius of 275.00 feet and an arc length of 216.78 feet (chord = S 30'28'17" W, 211.21 feet) to a point of tangency; thence, S 53'03'17" W, 524.25 feet to a point of curvature; thence, southwesterly along a curve to the right, through a central angle of
thence, southwesterly along a curve to the right, through a central angle of 69'26'30", having a radius of 25.00 feet and an arc length of 30.30 feet (chord = S 87'46'32" W, 28.48 feet) to a point of reverse curvature:
 thence, southwesterly along a curve to the left, through a central angle of
 138'36'57", having a radius of 45.00 feet and an arc length of 108.87 feet (chord = $53'11'19" W, 84.19 feet) to a point of reverse curvature:
thence, southwesterly along a curve to the right, through a central angle of 71°24'53", having a radius of 25.00 feet and an arc length of 31.16 feet (chord = $ 19°35'17" W. 29.18 feet) to a point of compound curvature;
 thence, southwesterly along a curve to the right, through a central angle of
37 10 33", having a radius of 424.98 feet and an arc length of 275.74 feet (chord = $ 73.53.00" \, 270.93 feet) to a point of tangency;
 thence, N 87'31'50" W, 26.42 feet to a point of curvature;
thence, northwesterly along a curve to the right, through a central angle of 44'24'55", having a radius of 25.00 feet and an arc length of 19.38 feet (chord = N 65'19'22" W, 18.90 feet) to a point of reverse curvature;
 thence, northwesterly along a curve to the left, through a central angle of
88'49'50", having a radius of 45.00 feet and an arc length of 69.77 feet (chord = N 8731'50" W. 62.99 feet) to a point of reverse curvature:
thence, southwesterly along a curve to the right, through a central angle of 44'24'58", having a radius of 25.00 feet and an arc length of 19.38 feet (chord = $70'15'44" W, 18.90 feet) to a point of tangency; thence, N 87'31'50" W, 204.23 feet to an angle point; thence, N 43'24'28" W, 133.76 feet to an angle point;
thence, N 20'45'39" W, 90.59 feet to an angle point; thence, N 06'00'10" E, 76.21 feet to an angle point; thence, N 21'44'24" E, 172.03 feet to an angle point; thence, N 72'56'27" E, 391.15 feet to an angle point;
thence, N 69'00'39" E, 407.73 feet to an angle pthence, S 82'35'19" E, 188.62 feet to an angle p
                                       Ε,
                                            188.62 feet to an angle p
thence, N 55'39'08" E. 148.87 feet to an angle p
thence, N 35'29'32" E. 114.27 feet to an angle p
thence, N 00'21'25" E. 396.80 feet to an angle p
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LEGAL DESCRIPTION - PAA-KO GOLF COURSE (18 HOLE COURSE) Page 3
thence, N 12'08"54" E. 177.23 feet to an angle point; thence, N 50'48'27" W. 247.88 feet to a point on a curve, said point
being designated as Junction Point 1;
                 northeasterly along a curve to the left, through a central angle of
14'04'38", having a radius of 275.00 feet and an arc length of 67.57 feet (chord = N 11'51'27" E, 67.40 feet) to a point of tangency; thence, N 04'49'08" E, 151.44 feet to a point of curvature;
thence, northeasterly along a curve to the right, through a central angle of
64'47'28", having a radius of 405.00 feet and an arc length of 457.98 feet (chord = N 37'12'52" E, 433.97 feet) to a point of reverse curvature; thence, northeasterly along a curve to the left, through a central angle of 48'05'33", having a radius of 525.02 feet and an arc length of 440.69 feet (chord = N 45'33'50" E, 427.87 feet) to a point on a curve; thence S 89'19'42" F 285.67 feet to a point on a curve;
thence, S 89'19'42" E, 285.67 feet to an angle point; thence, S 8702'00" E, 70.73 feet to an angle point; thence, N 81'32'30" E, 227.75 feet to an angle point; thence, N 72'30'31" E, 234.66 feet to an angle point; thence, N 53'15'06" E, 208.38 feet to an angle point; thence, S 78'01'45" E, 136.97 feet to an angle point;
                                         E. 208.38 feet to an angle point:
E. 136.97 feet to an angle point:
E. 104.87 feet to an angle point:
thence, S 86'17'21"
thence, N 59'39'34"
thence, S 85'06'40"
                                          E,
                                               161.63 feet to an angle point;
 thence, S
                                         E. 81.18 feet to an angle point:
thence, N 82'42'00" E, thence, N 53'39'36" E, thence, N 62'03'23" E,
                                         E. 123.51 feet to an angle point;
                                              129.81 feet to an angle point, 172.78 feet to an angle point;
thence, N 8712'29" E. 268.78 feet to an angle point:
thence, N 23'29'31"
thence, N 68'33'37"
                                          E. 233.36 feet to an angle point; W. 371.76 feet to an angle point;
thence. N 68'36'25" W. 130.14 feet to an angle point; thence. S 78'38'19" W. 264.72 feet to an angle point; thence. N 80'36'54" W. 97.57 feet to an angle point;
thence, N 603039" W, 199.98 feet to an angle point; thence, N 63'29'39" W, 199.98 feet to an angle point; thence, N 69'23'22" W, 146.29 feet to an angle point; thence, N 69'23'24" W, 144.53 feet to an angle point;
thence. N 09 23 24 m, 194.33 feet to an angle point; thence. N 77 16'55" W, 87.25 feet to an angle point; thence. N 63'16'48" W, 48.11 feet to an angle point; thence. N 32'10'23" W, 130.69 feet to a point of curvature;
thence, northwesterly along a curve to the right, through a central angle of 29'13'45", having a radius of 25.00 feet and an arc length of 12.75 feet (chord = N 17'33'31" W, 12.62 feet) to a point of tangency: thence, N 02'56'38" W, 203.26 feet to an angle point; thence, N 60'26'06" W, 117.82 feet to a point on a curve;
 thence, northwesterly along a curve to the left, through a central angle of
03'06'33", having a radius of 325.00 feet and an arc length of 17.64 feet (chord = N 16'55'52" W. 17.63 feet) to a point of tangency:
 thence, N 18'29'08" W, 383.49 feet to a point of curvature;
thence, N 1029 00 W, 303.49 teet to a point of curvature; thence, northwesterly along a curve to the right, through a central angle of 31'49'43", having a radius of 315.00 feet and an arc length of 174.99 feet (chord = N 02'34'17" W, 172.75 feet) to a point on a curve; thence, S 89'26'00" E, 130.69 feet to an angle point; thence, S 30'19'11" E, 821.45 feet to an angle point;
thence. S 5718'55" E. 213.39 feet to an angle point; thence. S 73'04'48" E. 194.54 feet to an angle point; thence. S 68'55'53" E. 214.71 feet to an angle point;
 thence, S 42'15'41"
                                         E, 88.74 feet to an angle point;
E, 222.23 feet to an angle point;
                      77 15'09"
 thence, N
                      70'56'47'
                                         E. 89.58 feet to an angle point:
 thence, S
 thence, S 84'29'47"
                                         E. 129.77 feet to an angle point;
                     70'51'28"
                                          E.
                                               201.77 feet to an angle point;
 thence, S
                                              151.29 feet to an angle point:
thence, S
                                          E,
thence, S 75'44'57'
thence, N 40'58'23"
thence, N 69'19'00'
thence, N 59'12'32"
thence, N 82'46'41"
                                         E. 172.20 feet to an angle point;
                                               115.61 feet to an angle point;
                                          E, 294.69 feet to an angle point;
                                         ε,
                                               188.35 feet to an angle point.
                                               251.46 feet to an angle point;
                      89'58'41"
                                          E. 370.43 feet to an angle point;
thence, N
                      82'06'27"
                                               379.26 feet to an angle point;
thence, N
                                          E,
                      27'17'22"
                                               944.88 feet to an angle point:
thence, N
                      39'59'13" E. 229.55 feet to an angle point;
thence, S
                      53'40'54"
                                         E. 357.01 feet to an angle point;
                      31'14'06"
                                         W. 380.52 feet to an angle point;
thence, S
thence, S 2709'01" W, 184.84 feet to an angle point:
thence, S 38'15'04" W, 52.07 feet to an angle pointhence, S 23'01'54" W, 129.92 feet to an angle pothence, S 09'58'52" W, 177.28 feet to an angle pothence, S 09'58'52" W, 177.28 feet to an angle p
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thence, S 83'38'29" E, 56.11 feet to a point on a

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LEGAL DESCRIPTION - PAA-KO GOLF COURSE (18 HOLE COURSE) Page 4 southeasterly along a curve to the left, through a central angle of 179'35'26", having a radius of 45.00 feet and an arc length of 141.05 feet (chord = S 69'16'01" E, 90.00 feet) to a point on a curve; thence, S 21'10'06" E, 401.11 feet to the point of beginning. TOGETHER WITH the following described tract: BEGINNING at the southeast corner of said tract herein described, whence said Junction Point 1 bears N 82'55'57' E, 57 17 feet distant; thence, from said point of beginning N 59'04'36" W, 219.72 feet to an angle point: thence, S 5758'20" W. 145.06 (eet to an angle point: 48'05'31" 54'15'45" W. 250.73 (set to an angle point; thence, N W, thence, N 181.81 feet to an angle point; S6.13.59. A thence, N 206.86 feet to an angle point; thence, S 58'35'14" thence, N 31'23'41" W, 168.64 feet to an angle point; 56.94 feet to an angle point; 06.09.09 thence, N W. 171.65 feet to an angle point; 51'35'17" E. 24.84 feet to an angle point; thence, N 29'14'16" 01'58'41" E. 133.14 feet to an angle point; E. 115.69 feet to an angle point; thence, N thence, N 24'07'11" 31'44'39" 31'32'12" thence, N E, 82.87 feet to an angle point; thence, N 313.28 feet to an angle point; thence, N E. 45.31 feet to an angle point; thence, N 55'09'06" E. 145.55 feet to an angle point; 48'07'10" E. 180.22 feet to an angle point: thence, N 25.52.33 E. 158.35 feet to an angle point; thence, N thence, N 56'33'36" E. 175.16 feet to an angle point; thence, N 4740'42" thence, N 64'09'41" 95.62 feet to an angle point; 106.91 feet to an angle point; thence, N 81'05'45" E. 156.96 feet to an angle point; thence, S 86'59'06" E. 49.45 feet to an angle point; thence, S 52'20'52" E. 36.01 feet to an angle point. E. 49.45 feet to an angle point: E. 36.01 feet to an angle point: thence, S 52'14'24" thence, N 45'10'52" thence, N 44'46'47' E. 96.05 feet to an angle point: 143.14 feet to an angle point: 18.22 feet to an angle point; thence, N 13'31'46" thence, N 30'25'59" thence, N 33'03'48" E. 96.96 feet to an angle point; E. 162.41 feet to an angle point; 214.89 feet to an angle point; E. thence, N 34'49'54" E. 168.90 (eet to an angle point; thence, N 42'59'04" E. 127.77 feet to an angle point: 76'35'45" thence, N 136.73 feet to an angle point; thence, N 52'21'54" E. 106.72 feet to an angle point; thence, S 18'29'08' E, thence, S 33'29'36' W, E. 148.81 feet to an angle point; thence, S 49'42'25" W, 431.89 feet to an angle point; thence, S 49'42'25" W, 277.66 feet to an angle point; thence, S 49'25'05" W, 84.08 feet to an angle point; thence, S 41'43'26" W, 207.53 feet to an angle point; thence, S 43'47'21" W, 140.24 feet to an angle point; thence, N 72'09'04" W, 74.21 feet to an angle point; thence, S 64'34'48" W, 326.19 feet to an angle point; thence, S 48'52'37" W. 125.00 feet to an angle point; thence, S 4718'59" thence, S 38'50'57" W. 271.26 feet to an angle point: W, 557.57 feet to an angle point; thence, S 31'36'27' thence, S 11'02'27' W. 76.32 feet to an angle point; E. 83.55 feet to an angle point; thence, S 38'22'55" E, 128.84 feet to an angle point; thence, S 49'23'55' E. 101.41 feet to an angle point; thence, S 63'26'06' E. 165.47 feet to an angle point; thence, S 49'32'25' E. 282.60 feet to an angle point; thence, S 73'33'31" E, 188.15 feet to an angle point; thence, S 04'49'08" W, 95.60 feet to a point of curvature.

thence, southwesterly along a curve to the right, through a central angle of 20'27'49", having a radius of 225.00 feet and an arc length of 80.36 feet (chord = S 15'03'03" W, 79.93 feet) to the point of beginning.



EXHIBIT "B"

Tracts A, B-1 and C of Paa-Ko Village, Unit 3, Bernalillo County, New Mexico, as the same is shown and designated on the plat thereof filed in the Office of the County Clerk of Bernalillo County, New Mexico, on July 9, 1999 in Map Book 99C, Folio 175.

C:\WP51\PAAKO\DOC\$\pvsupp.U3



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EXHIBIT "C"

Lots 394, 414 - 456, inclusive, of Paa-Ko Village, Unit 3, Bernalillo County, New Mexico, as the same is shown and designated on the plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico, on July 9, 1999 in Map Book 99C, Folio 175.

Lots 380 through 393 of CANYON RIDGE ESTATES, PHASE 1, UNIT 3 and Lots 27A and 31A of CANYON RIDGE ESTATES, PHASE 1, UNIT 1, a Subdivision, as the same are shown and designated on the Plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico, on August 5, 1998, in Map Book 98C, Folio 227.

helis D. Hondward Bern. Co. NOT R 33.96

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-Exhibit C

PAA-KO PROPERTY NOTICE OF SERVICE AREA EXTENSION

This Notice of Service Area Extension is made as of the <u>20th</u> day of <u>December</u>, 2001 to enlarge the service area within the PAA-KO Property pursuant to that certain Amended Agreement (1998) between PAA-KO COMMUNITIES SEWER COOPERATIVE INC., a New Mexico non-profit corporation (the "Association"), and MOUNTAIN RANCH LIMITED PARTNERSHIP, a New Mexico limited partnership ("MRLP"), as follows:

In accordance with Amended Agreement (1998) the Association extends its membership to incorporate the additional lots and/or properties within the PAA-KO Property as set out on Exhibit A attached hereto to all of the benefits and obligations of the said Amended Agreement (1998).

IN WITNESS WHEREOF, the parties hereto set their hands and seals the year and day above first written.

PAA-KO COMUNITIES SEWER COOPERATIVE, INC.	MOUNTAIN RANCH LIMITED PARTNERSHIP
Kent L. Moesser Its: President (Office)	By: Roger Cox Financial Corporation, a New Mexico corporation, as General Partner By: Roger S Cox Its: President
STATE OF NEW MEXICO)) ss COUNTY OF BERNALILLO)	
This instrument was acknowledged Roger S. Cox, President, of Roger Cox Partner of Mountain Ranch Limited Partners	Financial Corporation, a New Mexico corporation, as General
My Commission Expires:	
STATE OF NEW MEXICO	2001151743 5692698 Page: 1 of 2 12/20/200111:15 Mary Herrera Bern. Co. NOT R 9.00 Bk-A28 Pq-9910
) ss COUNTY OF BERNALILLO)	
This instrument was acknowledged by Kent L. Moesser, President, of Paccorporation. My Commission Expires: Db-14-2002	before me on (2001, a-ko Communities Sewer Cooperative Inc., on behalf of said Notary Public

[Attachment: Exhibit A - Legal Description]

Lots numbered Seven hundred forty four (744) through Seven hundred ninety one (791) of PAA-KO VILLAGE UNIT 4, Bernalillo County, New Mexico, as the same are shown and designated on the plat of said subdivision filed in the Office of the County Clerk of Bernalillo County, New Mexico, on December 19, 2001, in Book 2001C, Page 335.

Mary Herrera Bern, Co. NOT R 9.99



PAA-KO VILLAGE UNITS 3-14 SECOND SUPPLEMENTAL DECLARATION OF ADDITIONAL PROPERTIES AND LOTS APPROVED FOR HORSES

THIS SECOND SUPPLEMENTAL DECLARATION OF ADDITIONAL PROPERTIES is executed this _30th day of _October_ 20_06, by MOUNTAIN RANCH LIMITED PARTNERSHIP (the "Declarant"), and is in addition to that certain Supplemental Declaration made the 20th of December 2001, by Mountain Ranch Limited Partnership, a New Mexico Limited Partnership (the "Declarant"), filed for record on December 20, 2001, Bk-A28, Pg-9908, of the records of Bernalillo County, New Mexico; and, is executed by the Declarant pursuant to the express authority granted in Section 2.3 of that certain Comprehensive Declaration of Covenants, Conditions and Restrictions (the "Covenants") recorded on August 2, 1999, Book 9911, Page 247, of the records of Bernalillo County, New Mexico; and is also subject to that certain First Amendment to Paa-Ko Village Units 3-14 Comprehensive Declaration of Covenants, Conditions and Restrictions (the "First Amendment") recorded on December 19th, 2001, Book 2001C, Page 335, of the records of Bernalillo County, New Mexico, and

WHEREAS, Declarant owns the Additional Properties described in Exhibit "A" (attached hereto), and

WHEREAS, in accordance with Section 2.3 of the "Paa-Ko Village Units 3-14 Comprehensive Covenants, Conditions and Restrictions, the Declarant has the right and intends to designate additional properties in Mountain Ranch to be annexed herein to the "Paa-Ko Communities Homeowners Association",

NOW, THEREFORE, the Additional Properties described in Exhibit "A", (attached hereto), are brought within the scheme of the Association. These Additional Properties shall be subject to the "Paa-Ko Village, Units 3-14 Comprehensive Declaration of Covenants, Conditions and Restrictions",

WHEREAS, Section 5.1 of the "Paa-ko Village, Units 3-14" Comprehensive Declaration of Covenants, Conditions and Restrictions", permit the use and care of horses on certain Lots; and;

Paako Village, Unit 3-14 - 2nd Supplemental Declaration; 10/26/06

WHEREAS, Declarant is the owner of all adjacent Lots and hereby approves "NO ADDITIONAL LOTS FOR THE USE AND CARE OF HORSES",

Section 7.5 and 11.6 – Pursuant to the express authority granted in Section 7.5 and in Section 11.6 of that certain Comprehensive Declaration of Covenants, Conditions and Restrictions (the "Covenants"), recorded on August 2, 1999, in Book 9911, Page 247 of the records of Bernalillo County, New Mexico, MOUNTAIN RANCH LIMITED PARTNERSHIP (the "Declarant") hereby amends the Covenants as follows:

WHEREAS, in accordance with Section 8.3 therein the Association hereby desires to impose "Special Assessment Charges" upon certain lots to maintain private roads and gate facilities.

WHEREAS, the following lots shall be subject to annual Special Assessment Charges, in accordance with Section 8.3 for the purpose of maintaining private roads and gate facilities, and for snow removal and the establishment of reserves for such purposes, including but not limited to repair and/or replacement of such improvements.

The following lots are subject to "Special Assessment Charges":

Lots 792 - 837, Paa-Ko Village, Unit 4



IN WITNESS WHEREOF, the undersigned, being Declarant herein, has set its hand and seal

the year and day above first written.

DECLARANT:

XCKNOWLEDGEMEN

MOUNTAIN RÁNCÍ IMITED PARTNERSHIP

By: Roger Cox Financial Corporation a New Mexico Corporation, General Partner

STATE OF NEW MEXICO)

COUNTY OF BERNALILLO)

The foregoing supplemental dediaration was acknowledged before me on

S. Cox as President of Roger Cox Financial Corporation as Ger

behalf of said co

My Commission Expire

Paako Village, Unit Supplemental Declaration;

LYNN-NEWMAN MICLE OTARY PUBLIC STATE OF NEW MI

EXHIBIT "A"

Legal Description

Lots 395 thru 413 Unit 14, Lots 459 thru 468 Unit 10 Paa-Ko Village; and Lots 792 thru 837 Unit 4 of Paa-Ko Village, a Subdivision as the same is shown and designated on the Plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico on October 30, 2006, in Map Book 2006C, Page 328.

Mary Herrera Bern. Co. DEC R 13.88

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Courtesy Recording No Title Liability Rio Grande Title Company Inc. File #	PAA-KO PROPERTY NOTICE OF SERVICE AREA
service area of the PAA-KO Pro Mexico Statutes Annotated (197	rea is made as of <u>October 31, 2006</u> , to clarify lots within the operty pursuant to Section 3-29-1 through 3-29-20, New 78 Comp.), hereinafter, "the Sanitary Projects Act", the ER ASSOCIATION, (the "Association"), an association under flows:
Communities Sewer Association lots within the PAA-KO Property	e IV of the Restated Certificate of Incorporation of the Paa-Kon, the Association clarifies its membership to incorporate the y Service Area, as set out on Exhibit A, attached hereto. F, the parties hereto set their hands and seals the year and
By: William C. Nickell Its: President	ER ASSOCIATION
STATE OF NEW MEXICO)) ss COUNTY OF BERNALILLO)	Mary Herrera Bern. Co. NOT R 11.00 Bk-A126

My Commission Expires: Lec 6, 2009



EXHIBIT "A"

Legal Description

Lots 395 thru 413 Unit 14, Lots 459 thru 468 Unit 10 Paa-Ko Village; and Lots 792 thru 837 Unit 4 of Paa-Ko Village, a Subdivision as the same is shown and designated on the Plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico on October 30, 2006, in Map Book 2006C, Page 328.

Mary Herrera Bern. Co. NOT R 11.6

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